

SELSDON RESIDENTS' ASSOCIATION/GAZETTE CONSOLIDATED ANNUAL ACCOUNTS

Income and Expenditure Accounts for the Years Ended 31 December

| | 2019 | 2018 | 2017 |
|---|-----------------------|----------------------|----------------------|
| <u>SELSDON RESIDENTS' ASSOCIATION (SRA)</u> | | | |
| | £ | £ | £ |
| <u>INCOME</u> | | | |
| Subscriptions | 2,415 | 2,352 | 2,568 |
| Christmas Lights: | | | |
| Residents' Donations | 3,106 | 2,848 | 3,306 |
| Traders' Donations | 1,028 | 830 | 926 |
| Collections | 199 | 286 | 343 |
| Croydon Council | 4,500 | 5,500 | 7,200 |
| 90th Party Contributions | 0 | 424 | 0 |
| Sponsors for Hanging Baskets | 0 | 388 | 818 |
| Nationwide Building Society Interest | 37 | 37 | 37 |
| Total Income | <u>11,284</u> | <u>12,665</u> | <u>15,198</u> |
| <u>EXPENDITURE</u> | | | |
| Insurance | 370 | 370 | 392 |
| Hire of Halls | 483 | 395 | 330 |
| Printing & Stationery | 96 | 139 | 61 |
| Sundries | 42 | 68 | 144 |
| Christmas Lights | 10,041 | 7,058 | 7,057 |
| Hanging Baskets | 1,536 | 1,200 | 1,440 |
| Council Barriers | 269 | 0 | 0 |
| 90th Party | 0 | 503 | 0 |
| Donations | 0 | 90 | 500 |
| Subscriptions | 128 | 58 | 21 |
| Total Expenditure | <u>12,964</u> | <u>9,881</u> | <u>9,945</u> |
| (Deficit)/Surplus of Income Over Expenditure | <u>(1,680)</u> | <u>2,784</u> | <u>5,253</u> |

SELSDON GAZETTE (GAZ)

| | £ | £ | £ |
|---|-----------------------|----------------------|----------------------|
| <u>Income</u> | | | |
| Advertising Income | 14,403 | 15,836 | 15,944 |
| Bank Account Interest | 114 | 78 | 93 |
| Postal Subscriptions | 179 | 331 | 223 |
| Total Income | <u>14,696</u> | <u>16,245</u> | <u>16,260</u> |
| <u>Expenditure</u> | | | |
| Gazette Printing | 17,813 | 16,496 | 15,933 |
| Postage | 120 | 480 | 346 |
| Total Expenditure | <u>17,933</u> | <u>16,976</u> | <u>16,279</u> |
| (Deficit)/Surplus of Income Over Expenditure | <u>(3,238)</u> | <u>(731)</u> | <u>(19)</u> |

SELSDON RESIDENTS' ASSOCIATION/GAZETTE CONSOLIDATED ANNUAL ACCOUNTS

Balance Sheets as at 31st December

| | SRA | GAZ | TOTAL | SRA | GAZ | TOTAL | TOTAL |
|---|----------------|----------------|----------------|---------------|----------------|----------------|----------------|
| | 2019 | 2019 | 2019 | 2018 | 2018 | 2018 | 2017 |
| | £ | £ | £ | £ | £ | £ | £ |
| <u>Assets:</u> | | | | | | | |
| General Account at Nationwide Building Society | 36,756 | | 36,756 | 36,720 | | 36,720 | 36,683 |
| Gazette Account at Yorkshire Building Society | | 20,056 | 20,056 | | 25,369 | 25,369 | 22,782 |
| Cash at Bank - General Account | 10,672 | | 10,672 | 10,491 | | 10,491 | 7,740 |
| Petty Cash - General Account | 39 | | 39 | 31 | | 31 | 25 |
| | <u>47,467</u> | <u>20,056</u> | <u>67,523</u> | <u>47,242</u> | <u>25,369</u> | <u>72,611</u> | <u>67,230</u> |
| <u>Liabilities:</u> | | | | | | | |
| Contractors (estimated) | (1,805) | | (1,805) | 0 | | 0 | (3,500) |
| Electricity for Christmas Lights (estimated) | (350) | | (350) | (250) | | (250) | (240) |
| Gazette advertising paid in advance | | (6,117) | (6,117) | | (6,629) | (6,629) | (4,874) |
| Gazette printing/postage owing | | 0 | 0 | | (1,563) | (1,563) | 0 |
| | <u>(2,155)</u> | <u>(6,117)</u> | <u>(8,272)</u> | <u>(250)</u> | <u>(8,192)</u> | <u>(8,442)</u> | <u>(8,614)</u> |
| <u>NET ASSETS LESS LIABILITIES</u> | <u>45,312</u> | <u>13,939</u> | <u>59,251</u> | <u>46,992</u> | <u>17,177</u> | <u>64,169</u> | <u>58,616</u> |
| Accumulated Fund brought forward | 46,992 | 17,177 | 64,169 | 40,708 | 17,908 | 58,616 | 53,382 |
| Prior Year Adjustment - Christmas Lights ((expired) | 0 | | 0 | 3,500 | | 3,500 | |
| Add Surplus/Less (Deficit) - Gazette Account | 0 | (3,238) | (3,238) | 0 | (731) | (731) | (19) |
| Add Surplus/Less (Deficit) - General Account | (1,680) | | (1,680) | 2,784 | | 2,784 | 5,253 |
| | <u>45,312</u> | <u>13,939</u> | <u>59,251</u> | <u>46,992</u> | <u>17,177</u> | <u>64,169</u> | <u>58,616</u> |

Iris Jones - Hon. Treasurer, Selsdon Residents' Association

Choi Kim - Hon. Treasurer, Selsdon Gazette

I confirm that the above Income & Expenditure Accounts and Balance Sheets are a true and fair representation of the transactions of the Selsdon Residents' Association and the Selsdon Gazette for the years ended 31 December and of their respective assets and liabilities as at those dates.

Jeff Bayton - Hon. Accounts Reviewer

18/03/2020